

**Corrigendum - Information Memorandum for Participation in Foreign Currency  
Term Loan Facility**

<b>Clause</b>	<b>Query</b>	<b>KPL's Response</b>
<b>Technical Bid 2.</b>	<p><b>Proof of Sanction letter to any Indian PSU as per Pre-qualification criteria:</b></p> <p>As the Sanction letter is confidential, whether undertaking will be given to that effect.</p>	<p>Mandate letter issued by PSU for availing ECB or Foreign Currency Loan is preferred. A copy of this Mandate letter (without financial terms) duly signed by the Authorised Signatory as "true copy" shall be submitted.</p>
<b>Annexure A (2)</b>	<p><b>Amount of Loan – USD 100 Million</b></p> <p>Whether Bid for part amount of loan can be participated.</p>	<p>Yes. Minimum of USD 25 Million can be participated. However, the company reserves rights to accept subject to competitive rate.</p>
<b>Annexure A (4)</b>	<p><b>Availability – One year from the date of sanction.</b></p> <p>Whether the company can avail the loan in full or can be in tranches. If tranches, what is the minimum amount per tranche.</p> <p>Whether the draw down will be "proportionate to the investment made by the company" or "front ended" or "rear ended"?</p>	<p>The company can avail the loan in tranches. The availment per tranche shall not less than 10 USD Million.</p> <p>Rear ended.</p>
<b>Annexure A (6)</b>	<p><b>Tenor of the loan</b></p>	<p>As Foreign Currency Loan does not come under External Commercial Borrowings, minimum average maturity of five years is not applicable. Hence, terms mentioned in Indicative Term Sheet remains same.</p>
<b>Annexure A (12)</b>	<p><b>Hedging - Not necessary, natural hedging is available:</b></p> <p>As per recent RBI guidelines, the company may check whether 100% hedging is required.</p>	<p>As Foreign Currency Loan (FCL) does not come under External Commercial Borrowings, 100% hedging as per RBI guidelines is not applicable. However, the FCL is naturally hedged as the</p>

		annual revenue earned (denominated in foreign currency) by the Company will offset the annual foreign currency exposure of interest and principal repayment.
<b>Annexure A (13)</b>	<b>Security - Receivable</b>  The security of receivable is an unsecured one. The company explore the possibility of charge of Fixed assets	Security is only present and future receivables of the Company.
<b>Annexure A (14)</b>	<b>Rate of Interest / Spread (All in all costs)</b>	<b>Replaced as</b>  All in costs to be quoted in the Price Bid inclusive of upfront fees, legal fees, etc., if any. The spread over the 6 months LIBOR shall remain same during the entire tenure of loan. No change / reset of spread is allowed. However, company shall bear the Stamp duty, statutory charges, if any, at actuals.
<b>Annexure A (15)</b>	Whether any prior notice will be given by the Company in case of pre-payment?	Yes. 30 days Notice will be given.
<b>Pre-Qualification Criteria</b>	As Foreign Currency Loan is not an ECB,	Clause No.1 is replaced as  <i>1.The Bidder is an eligible lender to lend in Foreign Currency to the Company.</i>
<b>Shall be added as Annexure A (16)</b>	Governing law	Governing laws are the laws of India in this regard as applicable.
<b>Shall be added as Annexure A (17)</b>	Whether any rating exercise would be carried out by the company within a period of six months from the date of sanction?	Yes. The company will get it rated within six months from the date of first drawal.
	Whether DPR/FR of the projects for which the FCL can be shared by the Company	Please refer KPL website

<b>Last date &amp; time for submission of Documents</b>	<b>05.01.2017 @ 15.00 hrs</b>
<b>Date &amp; time of opening of technical bid</b>	<b>05.01.2017 @ 15.30 hrs</b>