

Measures to revive the Construction Sector
Release of 75% of the Arbitral Awards to contractors/concessionaires

ACTIVITES & TIMELINES

SL NO	Activity	Timeline	Responsible
1	Contractors/Concessionaires to inform KPL about the Pay out Claim on account of the Arbitral Award as per Format-A enclosed, along with the supporting documents. Please send your communication addressed to the nodal officers (giveb below) of KPL	T	GM (Operations)
2	KPL to verify and validate the Claim amount and inform the Contractor/Concessionaire (both by letter and email) about the amount of Bank Guarantee to be obtained/furnished by him as per Format-B enclosed	T +5 working days	GM (Operations)
3	The Contractors/Concessionaires to give his acceptance of the pay-out amount as communicated by the Authority (GM Operation KPL) for release of 75% of the Total eligible pay out amount + the amount of interest on such amount and Furnish (i) Bank Guarantee, Arbitral Award Escrow Account Agreement and unconditional acceptance of the SOP (Standard format uploaded on KPL website.	T	GM (Operations)
4	KPL to verify the Bank Guarantee, Arbitral Award Escrow Account Agreement and unconditional acceptance of the SOP The KPL to deposit the amount in the Arbitral Award Escrow Account opened by the Concessionaire/Contractor	T+5	GM (Operations)

Nodal Officers of Kamarajar Port Limited		
1	Mr. Krishnasamy Contact No: 044 -27950028 Email ID: krishsam@kplmail.in	General Manager (Operations) Kamarajar Port Limited Rajaji Salai, Chennai-600 001
2	Mr. M.Gunasekaran Contact No: 044 -25251679 Email ID: mguna@kplmail.in	General Manager (Finance) Kamarajar Port Limited Rajaji Salai, Chennai-600 001