

NTPC will augment the handling capacity of CB2 to 8 million tonnes from the present 4 million tonnes capacity by the year 2014-15. Taking this into account, the cargo handling capacity of your Port will rise to 34 million tonnes by 2014-15.

In addition to the above, your Port has stepped in to implement a few new projects by attracting private investment of Rs.6300 crores as outlined below:

• **Concession Agreements were signed with:**

(1) M/s. Adani Ports & Special Economic Zone Pvt. Ltd for Development of Container Terminal of 1.40 Million TEUs per annum capacity on Design-Build-Finance-Operate and Transfer (DBFOT) basis at an estimated cost of Rs.1270 crores.

(2) M/s. Chettinad International Bulk Terminal Pvt. Ltd., Chennai for Development of Multi Cargo Terminal of 2 MTPA capacity on DBFOT basis at an estimated cost of Rs.151 crores.

- Memorandum of Understanding was signed with Indian Oil Corporation Limited for development of LNG Terminal at an estimated cost of Rs.4512 crores with 5 MTPA capacity.
- Contract was awarded for construction of Additional Coal Berth (CB-3) at a cost of Rs.199 crore to meet the demand of TNEB.

Your Port also has planned to deepen the channel and basin area to call on capesize vessels in your Port. Steps are being taken to convert the Port into a "Green Port" in order to protect environment and giving importance for sustainable development.

Corporate Governance

I am pleased to inform you that your Company has complied with the Corporate Governance norms as stipulated by the Central Government through the guidelines issued by Department of Public Enterprises and your Company is taking all efforts to adopt the best Corporate Governance practices. Your Company's Directors' report contains a separate section on Corporate Governance. Your Company is regularly obtaining a certificate on compliance of Corporate Governance from independent agency.

Corporate Social Responsibility (CSR)

Your Company has Corporate Social Responsibility high on its agenda and is carrying out various activities which are aimed at improving the quality of life of the peripheral area and neighbourhood community. Your Company has set up a dedicated CSR department, which enables the Company to have a focused approach to this aspect of operations. During the year 2013-14, Rs. 4.07 Crores (4.20% PAT of previous year) was spent in supporting various activities, such as development of roads in the neighbourhood areas, providing basic civic amenities to public as well as to schools, sponsoring computers and furniture to schools, vocational and skill development training programmes to educated youths and to the wards of fishermen, drinking water facility, construction of bus shelter, etc.

Apart from the above, your Port has carried out various programmes under sustainable development and research & development.

Women Empowerment

Your Company takes pride in the fact that because of its conscientious efforts, the