

KAMARAJAR PORT LIMITED
CIN:U45203TN1999GOI043322

Regd office : Jawahar Buildings. No.17, Rajaji salai, Chennai 600 001.

Statement of Standalone Financial Results for the Half year ended 31st March, 2020 and Year ended 31st March, 2020

(Rupees in lakhs)

S. No.	Particulars	Half year ended	Half year ended	Year ended	Year ended
		31st March 2020	31st March 2019	31.03.2020	31.03.2019
		Unaudited	Unaudited	Audited	Audited
1	Sales / Income from operations	38221.10	38100.12	70317.50	70798.21
2	Other Income	667.93	658.03	3050.49	918.72
3	Total Income (1+2)	38889.03	38758.15	73368.00	71716.92
4	Expenses				
	(a) Operating Cost	3956.91	4106.51	8158.88	8267.65
	(b) Employees benefits Expenses	1060.47	1184.66	2058.83	1983.95
	(c) Finance cost	4270.32	2763.99	8464.84	10314.43
	(d) Depreciation and amortisation expense	2658.00	2710.57	5213.04	4668.40
	(e) Other Expenses	2320.83	1574.27	4250.38	3256.85
	Total Expenses (4)	14266.53	12340.00	28145.97	28491.29
5	Profit Before Exceptional items and tax (3-4)	24622.50	26418.16	45222.03	43225.64
6	Exceptional Items	423.32	794.82	423.32	8840.76
7	Profit Before Tax (5-6)	24199.18	25623.34	44798.70	34384.88
	Tax expense				
	(a) Current Tax	4292.23	6900.00	7827.23	7338.00
	(b) Deferred Tax	16752.19	(7628.35)	12068.66	(6988.51)
	Total Tax Expense (7)	21044.42	(728.35)	19895.89	349.49
8	Net Profit / (Loss) for the period	3154.76	26351.68	24902.81	34035.39
9	Other Comprehensive Income	22.69	(19.47)	22.69	(19.47)
10	Total Comprehensive Income for the period (8-9)	3177.45	26371.15	24925.50	34015.92
11	Paid-up equity Share capital (Face Value Rs.10/- each)	30000.00	30000.00	30000.00	30000.00
12	Paid-up debt capital	45845.69	46012.13	45845.69	46012.13
13	Reserves excluding Revaluation reserve	207906.66	192101.73	207906.66	192101.73
14	Debenture / Bond Redemption Reserve	6267.37	5404.44	6267.37	5404.44
15	Earning Per Share (EPS) - in Rs.	1.06	8.78	8.31	11.34
16	Debt Equity Ratio	0.37	0.44	0.37	0.44
17	Debt Service Coverage Ratio	2.73	2.58	2.73	2.58
18	Interest Service Coverage Ratio	6.34	5.19	6.34	5.19
19	Net Worth	237906.66	222101.73	237906.66	222101.73

Note to Financial Results

- The above statement of Audited Financial Results were reviewed by the Audit Committee on 29.06.2020 and approved by the Board of Directors at their meeting held on the same day.
- The unaudited financial results have been reviewed by the Auditors appointed for this purpose as required under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards (Amendment) Rules, 2016. The company adopted Ind AS from 1st April 2016 and with a transition date of 1 April, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- Other Current Assets includes Rs.45,09,49,975/- being excess payment to Project contractors referred to Dispute Redressal Mechanism at the time taken over the Assets and Liabilities from Chennai Port Trust. Awaiting final outcome of the dispute, necessary accounting treatment will be made upon crystallisation of the same.
- Additional Disclosure Pursuant to RegIn 52 (4):

	Particulars	Instruments		Remarks
		Tax free secured, redeemable, Non convertible bonds in nature of Debenture Issued in 2012-13	Tax free secured, redeemable, Non convertible bonds in nature of Debenture Issued in 2013-14	
a)	Credit rating	CRISIL - "AA/ Stable" CARE - "AA / Stable" Brick Work Ratings AA+	ICRA - "AA" Stable CARE - "AA / Stable"	From AA/ Positive to stable
b)	Previous Interest due date	25.03.2020	25.03.2020	No Bonds were due for redemption
c)	Interest Paid on	26.03.2020	25.03.2020	Annual Interest Paid
d)	Next interest due date	25.03.2021	25.03.2021	No Bonds are due for redemption
e)	Asset Cover	100%	100%	As on 31.03.2020
f)	Networth (Rs. In lakhs)	237906.66		As on 31.03.2020

6 Pursuant to Regulation 52 (4) (e) of SEBI (LODR) & Regulation 54 (2) of SEBI (LODR) , we report the following for Secured Redeemable Non-Convertible Bonds :

(i) Redeemable at par, 829334 Nos of 10 Year Bonds of Face value - Rs.1000/- each amounting to Rs.82,93,34,000/- are due on 25.03.2023 and 117156 Nos of 15 Year bonds of Face Value - Rs.1000/- each amounting to Rs.11,71,56,000/- are due on 25.03.2028 with interest rates @ 7.51% and 7.67% to Retail Investors and 7.01% and 7.17% to others respectively, payable annually. The bonds are secured against the assets of the company viz. Small Craft Jetty - 1, 2 and 3 and General Cargo Berth pursuant to the terms of the Bond Trust Deed .

(ii) Redeemable at par, 794951 Nos of 10 Year Bonds of Face value - Rs.1000/- each amounting to Rs.79,49,51,000/- are due on 25.03.2024 and 1916630 Nos of 15 Year bonds of Face Value - Rs.1000/- each amounting to Rs.191,66,30,000/- are due on 25.03.2029 and 943142 Nos of 20 Year Bonds of Face Value - Rs.1000/- each amount to Rs.94,31,42,000/- are due on 25.03.2034 with interest rates @ 8.61%, 9% and 9% respectively to Retail Investors and 8.36%, 8.75% and 8.75% respectively to others, payable annually. The bonds are secured against the assets of the company viz. North Break Water pursuant to the terms of the Bond Trust Deed registered on 19.03.2014."



Place : Chennai
Date : 29th June, 2020

For and on behalf of the Board of Directors

(SUNIL PALIWAL, I.A.S.,)
Chairman Cum Managing Director