



காமராஜர் துறைமுக நிறுவனம்
காமராஜர் போர்ட் லிமிடெட்
Kamarajar Port Limited

(A Company of Chennai Port Trust)
(Ministry of Ports, Shipping and Waterways - Government of India)



KPL/CS/BSE/2021-22

11th February 2022

The Corporate Relations Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001.

Scrip Code : (1) F.Y 2012-13 : 961762 and 961763
(2) F.Y 2013-14 : 961843, 961845, 961847, 961849,
961851 and 961853

Sub: Submission of Unaudited Financial Results for the quarter ended December 31, 2021/Outcome of the Board Meeting-Reg

Pursuant to Regulation 52 and 51(2) read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Kamarajar Port Limited at its meeting held on 11th February 2022 have approved the Unaudited Financial Results for the quarter ended 31st December 2021. Accordingly, please find enclosed the following:

- Unaudited Financial Results for the quarter ended 31st December 2021 (incorporating details, as required under regulation 52(4) and 54 (2)).
- Limited Review Report of the Auditors for the quarter ended 31st December 2021.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
for **Kamarajar Port Limited**


(M. Gunasekaran)
General Mgr. (Finance) & Compliance Officer

Encl.: as above

Corporate cum Registered Office :
2nd Floor (North Wing) & 3rd Floor,
Jawahar Building, No.17,
Rajaji Salai, Chennai - 600 001.
Phone : 044 - 2525 1666 - 70
Fax : 044 - 2525 1665
CIN : U45203TN1999601043322

நிர்ம சஹ ப்ஜீகூத் கர்யாலய :
தூசரீ ம்ஜில (உத்ர விங்) & தீசரீ ம்ஜில
ஜவஹர் பில்டிங், ன.17,
ராஜாஜி சாலே, சென்னை - 600 001.
ஃபோன் : 044 25251666 - 70 ஃபெக்ச : 044 - 2525 1665

Port Office : Vallur Post, Chennai - 600 120
Phone : 044 - 27950030 - 40 Fax : 044 - 27950002

போர்ட் கர்யாலய : வல்லூர் போஸ்ட், சென்னை - 600 120
ஃபோன் : 044 - 27950030 - 40 ஃபெக்ச : 044 - 27950002
டோல் ஃபிரீ சண்யா / TOLL FREE NUMBER : 1800 - 425 - 1203

website : www.kamarajarport.in e-mail : info@kplmail.in

CIN: U45203TN1999PLC043322



B. THIAGARAJAN & Co.
CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on unaudited quarterly financial results and year to date results of Kamarajar Port Limited, Chennai pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
Kamarajar Port Limited, Chennai

We have reviewed the accompanying statement of unaudited financial results of **Kamarajar Port Limited** for the quarter ended **31st December 2021** and year to date results for the period from **1st April 2021 to 31st December 2021**, ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not



"VIGFIN HOUSE"
OLD No.15, NEW No. 24,
YOGAMBAL STREET, T. NAGAR,
CHENNAI - 600 017

Phone : 42122115
42122116

e-mail : bthaco@gmail.com
GST No. : 33AADF9485H1ZA

express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B Thiagarajan & Co.
Chartered Accountants
Firm Regn. No. 004371S



Ram Srinivasan

Ram Srinivasan
Partner

Place : Chennai

Date : 11-Feb-2022

VDIN: 2220112AR1Y0E1720

Membership Number: 220112

KAMARAJAR PORT LIMITED

CIN:U45203TN1999PLC043322

(A company of Chennai Port Trust)

(Ministry of Ports, Shipping & Waterways - Government of India)

Registered Office : 2nd Floor (North wing) & 3rd Floor, Jawahar building, 17, Rajaji Salai, Chennai 600 001.

Statement of Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2021

(Rupees in lakhs)

S. No.	Particulars	Quarter ended		Nine-Months ended	Year ended
		December 31, 2021	September 30, 2021	December 31, 2021	March 31, 2021
		Unaudited		Unaudited	Audited
1	Sales / Income from operations	19177.49	20805.89	59693.90	58109.25
2	Other Income	127.46	463.32	665.65	632.47
3	Total Income (1+2)	19304.95	21269.21	60359.56	58741.72
4	Expenses				
	(a) Operating Cost	1790.11	1901.34	5202.41	7108.26
	(b) Employees benefits Expenses	628.30	578.07	1648.19	1893.15
	(c) Finance cost	1548.76	1681.08	4803.02	6499.05
	(d) Depreciation and amortisation expense	2048.16	1988.30	6114.11	8499.44
	(e) Other Expenses	907.54	897.79	2680.18	5157.83
	Total Expenses (4)	6922.87	7046.59	20447.91	29157.74
5	Profit Before Exceptional items and tax (3-4)	12382.09	14222.62	39911.65	29583.98
6	Exceptional Items	0.00	0.00	0.00	0.00
7	Profit Before Tax (5-6)	12382.09	14222.62	39911.65	29583.98
	Tax expense				
	(a) Current Tax	2163.40	2484.98	6973.36	5200.38
	(b) Deferred Tax	633.84	301.16	985.49	9112.95
	Total Tax Expense (7)	2797.24	2786.14	7958.86	14313.33
8	Net Profit / (Loss) for the period	9584.84	11436.48	31952.79	15270.65
9	Other Comprehensive Income	(5.49)	-	(5.49)	27.54
10	Total Comprehensive Income for the period (8-9)	9579.36	11436.48	31947.31	15298.19
11	Paid-up equity Share capital (Face Value Rs.10/- each)	30000.00	30000	30000.00	30000
12	Paid-up debt capital	45888.08	45884.31	45888.08	45870.76
13	Reserves excluding Revaluation reserve	216152.17	212572.81	216152.17	205204.86
14	Debenture / Bond Redemption Reserve	7777.50	7561.76	7777.50	7130.30
15	Earning Per Share (EPS) - in Rs.	3.19	3.81	10.65	5.10
16	Debt Equity Ratio	0.29	0.30	0.29	0.33
17	Debt Service Coverage Ratio	2.31	1.90	4.81	2.07
18	Interest Service Coverage Ratio	8.99	9.46	9.31	5.55
19	Net Worth	246152.17	242572.81	246152.17	235204.86

* Quarterly results are not available for corresponding previous quarter ended 31st December 2020 and Nine months ended 31st December 2020 and exempted as per SEBI's Circular No: SEBI/HO/DDHS/CIR/2021/000000637 dated 05.10.2021.

Note to Financial Results

- The above financial results have been prepared in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 as amended and the Indian Accounting Standards ("IND AS") notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under section 133 of the Companies Act 2013 ('the Act') read with relevant rules thereunder and the other accounting principles generally accepted in India. Any application guidance/clarification/directions issued by the Reserve bank of India or other regulators are implemented as and when they are issued/applicable. The disclosures as per Regulation 52 (4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 as amended on September 7, 2021 for the period ended December 31, 2021 are given below.
- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 11.02.2022.



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3 The Statutory Auditors of the Company, M/s. B. Thiagarajan & Co., Chartered Accountants have carried out limited review of the above enclosed financial results for the quarter and Nine Months ended December 31, 2021.

4 Other Non-current Assets includes Rs.45,09,49,975/- being excess payment to Project contractors referred to Dispute Redressal Mechanism at the time of taking over the Assets and Liabilities from Chennai Port Trust. Awaiting final outcome of the dispute. Necessary accounting treatment will be made upon crystallisation of the same.

5 Pursuant to Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we report the following for Secured Redeemable Non-Convertible Bonds :

(i) Redeemable at par, 829334 Nos of 10 Year Bonds of Face value - Rs.1000/- each amounting to Rs.82,93,34,000/- are due on 25.03.2023 and 117156 Nos of 15 Year bonds of Face Value - Rs.1000/- each amounting to Rs.11,71,56,000/- are due on 25.03.2028 with interest rates @ 7.51% and 7.67% to Retail Investors and 7.01% and 7.17% to others respectively, payable annually. The bonds are secured against the assets of the company viz. Small Craft Jetty - 1, 2 and 3 and General Cargo Berth pursuant to the terms of the Bond Trust Deed .

(ii) Redeemable at par, 794951 Nos of 10 Year Bonds of Face value - Rs.1000/- each amounting to Rs.79,49,51,000/- are due on 25.03.2024 and 1916630 Nos of 15 Year bonds of Face Value - Rs.1000/- each amounting to Rs.191,66,30,000/- are due on 25.03.2029 and 943142 Nos of 20 Year Bonds of Face Value - Rs.1000/- each amount to Rs.94,31,42,000/- are due on 25.03.2034 with interest rates @ 8.61%, 9% and 9% respectively to Retail Investors and 8.36%, 8.75% and 8.75% respectively to others, payable annually. The bonds are secured against the assets of the company viz. North Break Water pursuant to the terms of the Bond Trust Deed."

The Company is maintaining 100 % asset cover as per the terms of the Bond Truste Deeds for both Bond issues.

6 Other Disclosure as per Regulation 52 (4) of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 (as amended) are given :

Particulars	As on 31.12.2021
Outstanding Redeemable Preference Shares	Not Applicable
Current Ratio	1.00
Long Term debt to Working Capital	1546.96
Bad Debts to Accounts Receivable Ratio	Not Applicable
Current liability Ratio (Current Liabilities / Total Liabilities)	0.18
Total Debts to total assets	0.21
Debtors Turnover	3.95
Inventory Turnover	Not Applicable
Operating Margin (%) for the Quarter ended December 31, 2021	82.66%
Net Profit Margin (%) for the Quarter ended December 31, 2021	49.98%
Sector specific equivalent Ratios	
Operating Ratio (Op. Exp to Op. Income) for the Quarter ended December 31, 2021	17.34%

7 Previous year / period figures have been regrouped / rearranged wherever necessary to conform to the current period figures.

Place : Chennai
Date : 11.02.2022

UDIN: 22220112AB1Y0E172

[Handwritten Signature]



For and on behalf of the Board of Directors

[Handwritten Signature]
(SUNIL PALIWAL, I.A.S.,)
Chairman Cum Managing Director

11/2/22